

RATES

HARMONISATION



Council will be looking to stage the harmonisation over a number of years to minimise the impact on rate payers.

There are 2 options for consideration.



1 Harmonise rates across Cumberland City

Harmonising the rates over 5 years, without proposing an additional increase to the rate income.

This option means that the current provision of community facilities will remain the same and upgrades to the facilities will be delayed even when population and demand increase.

2 An additional increase in the total rate for the first year

Harmonising the rates over 5 years, with the intention to increase the rate income over 5 years by \$10M.

This option of an increase in the rates income means the current provision of infrastructure such as community facilities and associated upgrades can keep up with increased population and demand over the coming years.

RESIDENTIAL
RATE PAYER

Current average annual rate: **\$986**

	CURRENT AVERAGE	WITH YEAR 1 CHANGES	DIFFERENCE YEARLY
HOLROYD	\$1,102	\$1,101	-\$1
PARRAMATTA	\$929	\$971	\$41
AUBURN	\$812	\$865	\$53
CUMBERLAND	\$986	\$1,010	\$25

RESIDENTIAL
RATE PAYER

Current average annual rate: **\$986**

	CURRENT AVERAGE	WITH AN ADDITIONAL INCREASE FOR YEAR 1 ONLY*	DIFFERENCE YEARLY
HOLROYD	\$1,102	\$1,128	\$26
PARRAMATTA	\$929	\$994	\$65
AUBURN	\$812	\$885	\$73
CUMBERLAND	\$986	\$1,030	\$44

* The first year will include an additional 2% increase to the 2.5%

BUSINESS
RATE PAYER

Current average annual rate: **\$7,374**

	CURRENT AVERAGE	WITH YEAR 1 CHANGES	DIFFERENCE YEARLY
HOLROYD	\$8,706	\$8,706	-
PARRAMATTA	\$6,475	\$6,540	\$65
AUBURN	\$6,014	\$6,435	\$421
CUMBERLAND	\$7,374	\$7,558	\$184

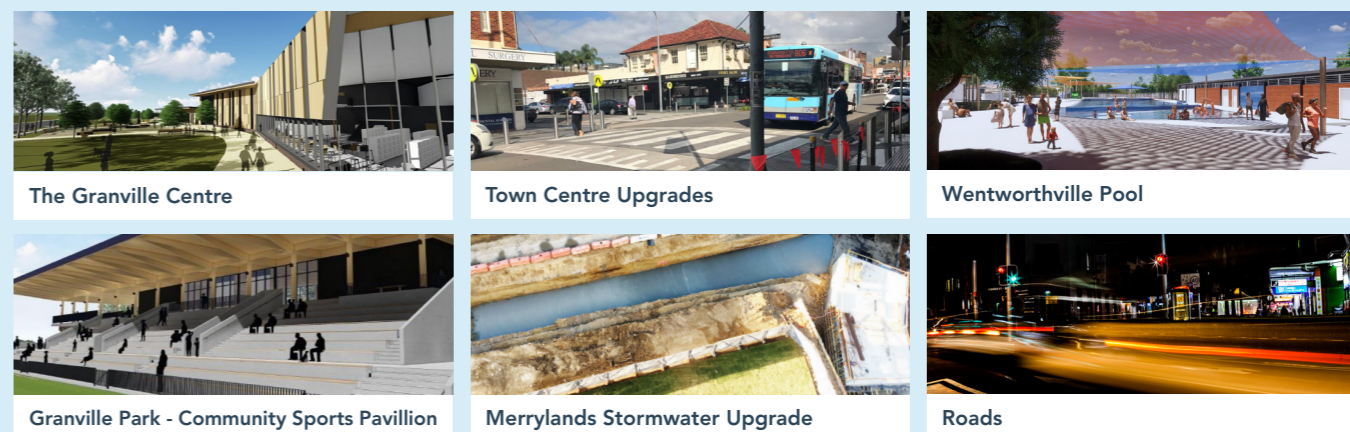
BUSINESS
RATE PAYER

Current average annual rate: **\$7,374**

	CURRENT AVERAGE	WITH AN ADDITIONAL INCREASE FOR YEAR 1 ONLY*	DIFFERENCE YEARLY
HOLROYD	\$8,706	\$8,924	\$218
PARRAMATTA	\$6,475	\$6,702	\$227
AUBURN	\$6,014	\$6,585	\$571
CUMBERLAND	\$7,374	\$7,706	\$332

* The first year will include an additional 2% increase to the 2.5%

Your rates have contributed to these projects in 2020



Operational Income and Expenses

Council is now facing a number of cost pressures with providing services to the growing community, specifically to the operating and maintenance of assets as the gap between funding and receiving funds from rate payers becomes larger.

