

# PUBLIC NOTICE



## *General Purpose Financial Statements* for the year ended 30 June 2020

Published: Tuesday 1 December 2020

### Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act 1993 (NSW), Cumberland City Council advises that the ordinary Council meeting to be held on 9 December 2020 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2020.

A summary of the Financial Statements is provided below.

	2020 \$ '000	2019 \$ '000
<b>Income Statement</b>		
Total income from continuing operations	226,949	226,174
Total expenses from continuing operations	195,904	203,243
<b>Operating result from continuing operations</b>	<b>31,045</b>	<b>22,931</b>
<b>Net operating result for the year</b>	<b>31,045</b>	<b>22,931</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>14,317</b>	<b>4,208</b>
<b>Statement of Financial Position</b>		
Total current assets	93,207	115,915
Total current liabilities	(61,475)	(55,990)
Total non-current assets	2,592,089	2,443,213
Total non-current liabilities	(32,690)	(34,196)
<b>Total equity</b>	<b>2,591,131</b>	<b>2,468,942</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	2.14	4.49
Operating performance ratio (%)	1.36%	(5.28)%
Debt service cover ratio (times)	8.32	14.93
Rates and annual charges outstanding ratio (%)	5.88%	4.96%
Infrastructure renewals ratio (%)	101.93%	139.87%
Own source operating revenue ratio (%)	78.71%	80.88%
Cash expense cover ratio (months)	6.39	7.59

In accordance with Section 420 of the Local Government Act 1993 (NSW), any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.cumberland.nsw.gov.au](http://www.cumberland.nsw.gov.au)  
**Locations:** 16 Memorial Avenue Merrylands NSW 2160  
1 Susan Street Auburn NSW 2144

Submissions close one week after the above public meeting has been held.